



Types and sources of income



This sequence is intended as a framework to be modified and adapted by teachers to suit the needs of a class group.

Resources needed

- Types and sources of income – Explainer
- Types and sources of income – Worksheet
- Significance of income sources – Data analysis worksheet
- Writing paragraphs in Economics – Model

Suggested activity sequence

- 1** Elicit students' understanding of type of employment and income. Ask them for single words and phrases that might describe employment or income types, such as part-time, casual. Write the words they come up with on the board.
- 2** Students read the income section of the *Explainer* and complete part 1 of the *Sources of income worksheet*.
- 3** Students read the rest of the *Explainer*.
- 4** Invite students to share the terms they are unfamiliar with and record them on the board. Ask other students to define these, clarifying misunderstandings or definitions as they do. Define any remaining terms.
- 5** Students complete part 2 of the *Sources of income worksheet*.
- 6** Explicitly teach how paragraphs are structured or refer students to the *Paragraph model*.
- 7** Students complete the *Data analysis worksheet*, which includes writing one or more paragraphs.
- 8** Discuss with students their findings from this data analysis and anything that surprised them.
- 9** *Think-pair-share*:
 - How might sources of income change in the future? Think about current trends such as the ageing population.
 - How might the way people work change in the future? Think about the impact of recent events such as the COVID-19 pandemic.
- 10** Students choose one of these questions and individually write a quick response.