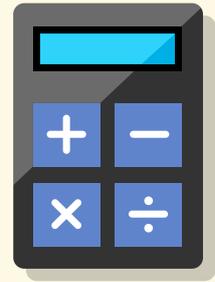




# Planning for a comfortable retirement



This sequence is intended as a framework to be modified and adapted by teachers to suit the needs of a class group.

## Resources needed

- Making your super work better: Video
- Choosing a super fund – Video
- How much super will you need? – Explainer
- Maximising your retirement income – Worksheet
- Maximising your superannuation - Investigation

## Suggested activity sequence

This sequence is intended as a framework to be modified and adapted by teachers to suit the needs of a class group.

### Part A: Strategies for maximising your retirement income

- 1 Invite students to imagine their lives backwards.

*You are 60 years old and want to retire. What sort of retirement do you want?*

- 2 Students read the *How much super will you need? – Explainer* or read it as a class and answer the questions.
  - a) What is super?
  - b) How much super will I need?

(Students should select a response from each row of the table that represents how they would like to live when they are older. This will help them to determine what type of income they will require when they retire.)

- 3 Play: Making your super work better.
- 4 Discuss the key messages:
  - Consolidating super and finding lost super
  - Making voluntary contributions
  - Salary sacrificing
- 5 Students complete part 1 of Maximising your retirement income – Worksheet. If necessary, review how to use the compound interest formula.
- 6 Invite answers to the questions and discuss with the students what they found interesting.
- 7 Students complete the remainder of worksheet. They will need to access the following moneysmart calculators:
  - Superannuation calculator
  - Retirement planner

If necessary, model to students how to use these calculators.

- 8 Discuss with the students their findings and what interested them.

### Part B: Applying learning to students' own lives

The following activity could be completed in students' own time.

- 1 Play: Choosing a super fund.
- 2 Discuss with students some of the factors they need to consider when choosing a super fund.
- 3 Students complete and submit their investigations.