



Tax, super and pay slips



This sequence is intended as a framework to be modified and adapted by teachers to suit the needs of a class group.

Resources needed

- Tax, super and pay slips – Explainer
- Tax super and pay slips – Worksheet
- Weekly tax tables
- Moneysmart employer contributions calculator

Part A: Income tax

- 1 Ask students if they have a job and receive a pay slip. How often and if they check it? What do they check?
- 2 As a class, read the income tax and how do you pay tax sections of the *Explainer*, clarifying terms and concepts.

Alternatively, students read these sections of the explainer individually or in pairs and take notes using the *Cornell note taking system*.

- 3 Demonstrate to students how to access *Weekly tax tables* on the ATO website.

Go to ato.gov.au and search for 'weekly tax tables'

- 4 Explain the difference between the tax-free threshold and no tax-free threshold.
- 5 Students complete part 1 of the *Worksheet*.
- 6 Invite students to share their responses.

Part B: Superannuation Guarantee

- 1 As a class, read the 'superannuation guarantee contribution' section of the explainer.

Alternatively, students read these sections of the explainer individually or in pairs and take notes using the *Cornell note taking system*.

- 2 Demonstrate to students how to use the *Moneysmart employer contributions calculator*.

Go to moneysmart.gov.au and search for 'employer-contributions calculator'.

- 3 Students complete part 2 of the worksheet.
- 4 Discuss why it is important to know if you are eligible for the super guarantee contribution. Use the example of Suzie from the worksheet if necessary.



Part C: Pay slips

- 1 As a class, read the pay slips section of the explainer.

Alternatively, students read these sections of the explainer individually or in pairs and take notes using the *Cornell note taking system*.

- 2 Students complete part 3 of the worksheet.

Part D: Develop advice

- 3 Use a *grouping strategy* to organise students into groups of 4.
- 4 Groups complete part 4 of the worksheet.
- 5 Post group products on the wall and conduct a *gallery walk* so all students can view the products of other groups.
- 6 Students write a short statement (no more than 150 words) outlining the steps an individual should take to protect and assert their rights to superannuation.